

RESOLUTION NO. 143

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE TOWN OF SAN LUIS COMMITTING LOCAL FUNDS AS LEVERAGE FOR THE 1987 COMMUNITY DEVELOPMENT BLOCK GRANT APPLICATION.

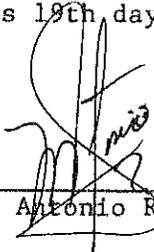
WHEREAS, the Town of San Luis has adopted Resolution No. 140 which authorizes submission of an application to the State of Arizona, Department of Commerce for Community Development Block Grant (CDBG) funds for the 1987 program year, and

WHEREAS, that application indicates that \$7,500 will be committed by the Town of San Luis as leveraged funded, and

WHEREAS, the Commerce 1987 Program Summary requires that all local leveraged funds or resources be committed in the form of a resolution by the government body, and that such commitment contain an opinion by the applicant's legal counsel that the leveraged funds represent a binding commitment, legally enforceable under State laws.

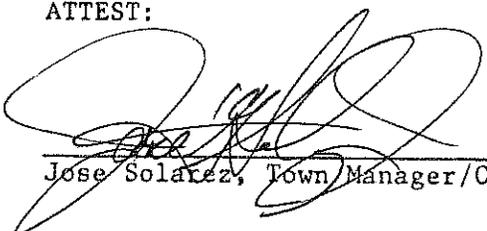
NOW THEREFORE, BE IT RESOLVED that the Mayor and Council of the Town of San Luis hereby commit \$7,500 to the 1987 CDBG Program, and that the Mayor and Council of San Luis hereby state that this commitment is legally binding based on the legal opinion of the Town Attorney and such funds or resources will be subject an audit at the termination of the grant.

PASSED AND ADOPTED by the Town Council of the Town of San Luis this 19th day of August, 1987.



Marco Antonio Reyes, Mayor

ATTEST:



Jose Solarez, Town Manager/Clerk

APPROVED AS TO FORM:



Albert Flores, Town Attorney